

Company number: 07166817

Charity Number: 1145950

Network of Buddhist Organisations

Report and financial statements

For the year ended 31st March 2017

Network of Buddhist Organisations

Reference and administrative information

for the year ended 31st March 2017

Company number 07166817

Charity number 1145950

Registered office and operational address Dalton House
60 Windsor Avenue
London
United Kingdom
SW19 2RR

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

J H Hackney	Chair Jan 14 th 2017 Appointed Nov 5 th 2016
V A Stephenson	Chair April 1 st to Jan 14 th 2017
D H S Kennaway	Treasurer
J D Backus	
J Creswell	
C Hopper	

Bankers The Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

Independent Slade & Cooper Limited
Greenfish Resource Centre
46-50 Oldham St,
Manchester,
M4 1LE

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

The trustees present their report and the unaudited financial statements for the year ended 31st March 2017. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects

To advance Buddhism in the UK for the benefit of the public through the holding of meetings and lectures and producing and/or disseminating literature and news on Buddhism; to inform and enlighten others about Buddhism, and to undertake all such other things as are incidental or conducive to the attainment of these objects.

Objectives and activities

- Acting impartially on behalf of the broad diversity of UK Buddhism.
- Promoting networking and information exchanges between sincere Buddhist groups and individuals.
- Acting as a channel between Buddhist groups and external organisations including governmental, media and other agencies.
- Running online information channels.
- Contributing to interfaith forums.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

This year, the NBO continued providing a Buddhist voice in the areas of education and interfaith, and disseminated information through its website, NBO information email group and Facebook pages. It has promoted British pan-Buddhist social action through Buddhist Action Month and been represented at the European Buddhist Union. In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit in our executive committee meetings. Activities during this period are described in the following reports.

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities are undertaken to further Network of Buddhist Organisations charitable purposes for the public benefit.

Network of Buddhist Organisations Annual General Meeting 2016

The NBO AGM was held on Saturday 5th November 2016 at the SGI-UK South London centre in Brixton. It was a public meeting, well attended by approximately 35 people and included the formal business of the AGM as well as some time to present the areas of interest and activities which NBO is involved with.

The report of the trustees/directors and the financial statements for the period ended 31st March 2016 were received and accepted. Juliet Helena Hackney was appointed as a trustee/director, Josephine Diana Backus and David Houn Saido Kennaway were reappointed as trustees/directors in accordance with the company's Articles of Association.

Following the formal AGM the afternoon included some practice time together in contemplation on loving kindness and friendship, an opportunity for networking and socialising as well as presentations on chaplaincy, education, interfaith and Buddhist Action Month. Keith Munnings invited a visiting Chaplain to talk about chaplaincy; Jo Backus gave a presentation on Buddhist involvement in Religious Education; Modgala gave a talk about refugees and interfaith work; and Christine Thuring presented activities and aspirations for Buddhist Action Month.

Further details about activities in each of these areas leading up to year ending 31st March 2016 can be found within this report.

At the start of 2017 Val Stephenson resigned from her post at Chair of the NBO and Juliet Hackney was appointed.

The next NBO AGM will be held on Saturday 28th October 2017. All are welcome.

Juliet Hackney
Chair NBO

Interfaith

Acharya Modgala Duguid, Interfaith Officer

NBO continued to be a member of the Interfaith Network UK (IFN). Acharya Modgala became the Buddhist representative on the revamped IFN Board of trustees. She also became the chair of the membership sub-committee. During the year she took part in eight meetings plus the EGM and AGM associated conferences. Membership of IFN entitles membership of the Faith Communities Forum (FcF). Modgala attended the four meetings assisted by John Marder who has now taken on the role of assistant Interfaith Officer as well as compiling and sending out the NBO Information monthly newsletter. The FcF meetings enable much information sharing and provide a link with the government, education and chaplaincy bodies. The meetings also enable discussions of issues that concern the well-being of people and the country as a whole.

Other meetings included a FBRN event "Faith in Social Action". Two "Faith to Faith" meetings at the Catholic Bishops Conference. "Faith dialogue on the Role of Religion in Social Action" at the Nehru centre. "Celebrating Interfaith Co-existence" at Global co-operation House. "Role of dialogue in

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

promoting cohesion" at Portcullis House. A UK Women of Faith Network event for International Women's day. Also a Bahai event at the House of Commons and an Interfaith event at Golders Green synagogue. Modgala also gave Buddhist input into the designing and promoting of a statement on refugees and took part in the Launch event of this statement at a Liberal Jewish synagogue alongside other Faith Leaders.

Buddhist Action Month (BAM!)

Christine Thuring, BAM coordinator

BAM is an annual Buddhist festival initiated by the NBO to inspire and support social change and care for the environment. The project began as a single day in 2012, and became a month in 2013. The theme of BAM 2016 was building bridges.

Four years after its inception, the most notable development in BAM in 2016 was its systemic and widespread adoption by one particular Buddhist group, the Triratna Buddhist Community, resulting in an unprecedented number of events and activities occurring in towns, cities and retreat centres across Britain and other countries. Other Buddhist organisations also offered BAM events and activities, but these were less well documented.

2016 was the year that the NBO's promotion of BAM began to make more effective use of social media.

In September 2016, the NBO BAM co-ordinator Christine Thuring ran a session at the Green Earth Awakening festival, where participants identified need for a central and straightforward platform to connect people and actions. As a result, Christine gained the help of two freelancers, Robin and Chris, who are specialised in Human Computer Interactions with an emphasis on mindfulness. They were introduced at the NBO AGM in October 2016, and the results of their work will be presented at the AGM October 2017. We are grateful for their generous help.

NBO education report

Jo Backus (Education Officer)

The NBO continued to be a member of the Religious Education Council (REC), actively supporting its work.

REC meetings provide useful opportunities for members of faith communities and networks (such as the NBO) alongside professional organisations, to contribute to:

- how Buddhism is represented in the RE curriculum in schools and in examination syllabuses
- the developing landscape for education in the face of government changes to educational provision
- the ongoing discussion about faith/religious literacy
- Interfaith discussions.

In 2016 the REC established an independent and wide-ranging commission (ongoing) to examine the current status of RE and its future provision. The NBO has submitted a response to one element of the data gathering process for this enquiry namely a questionnaire. The make up of the commission and information about its progress can be found at:

<http://religiouseducationcouncil.org.uk/commission-on-re>

The NBO has also contributed to the APPG-RE (All Party Parliamentary Group on RE) debate on Religious Literacy and its subsequent publication, 'Improving Religious Literacy: A Contribution to the Debate'.

Network of Buddhist Organisations

Trustees' annual report
for the year ended 31st March 2017

European Buddhist Union

Jamie Cresswell

The EBU actively works with European institutions such as the Council of Europe and European Commission, on interreligious dialogue, anti-extremist projects and the rights of women and minorities. Jamie Cresswell, NBO representative to the EBU, is currently President of the EBU.

The EBU works within Religions for Peace Europe and a number of meetings have been attended this year, as well as meetings of the European Council of Religious Leaders.

In addition EBU representatives have attended many of the INGO meetings where discussions and white papers regarding issues such as Anti Hate speech are organized.

EBU representatives continue to attend working groups and conferences organised by the International Buddhist Confederation, launched in India in 2012. The new EBU website was well used by EBU members and the public and the Facebook site is proving to be very popular.

This year a public conference called 'Buddhism in Action - an EBU event' (Berlin, 1-3 April 2016) was held. It was extremely successful with over 100 people attending. Many representatives from UK Buddhist groups attended and gave talks and workshops.

<http://europeanbuddhism.org>

<https://www.facebook.com/EuropeanBuddhistUnion>

NBO Chaplaincy Report

Keith Munnings, Chaplaincy Officer

For a number of years, individuals from across a wide variety of groups, schools and traditions within the Buddhist community have shown an interest in Chaplaincy.

Many have come forward through NBO networking to contribute to chaplaincy services offered within various different public sectors and NBO actively supports ecumenical work offered to those struggling in their work, health or education.

Some recent significant developments in various public sectors are as follows:

Healthcare Chaplaincy:

- Greater openness to scrutiny has been required within the Healthcare sector for robust procedures within smaller faith communities that 'Endorse' potential Healthcare Chaplains.
- Buddhist Chaplains have made a strong contribution to the popular 'Starting Out in Healthcare Chaplaincy' courses in London and Manchester for those from all faith and belief communities interested in beginning working as a Healthcare Chaplain.
- The Buddhist Healthcare Chaplaincy Group has delivered conferences and reflective practice sessions for Buddhist Healthcare Chaplains on a regular basis.

Higher Education:

- Work has begun on planning greater opportunities for communication amongst those working in Universities in Chaplaincy departments.

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

Online communications

Saido Kennaway and Munisha

The NBO has a website and a Facebook page.

www.nbo.org <<http://www.nbo.org>>

<<https://www.facebook.com/NBOpages>>

Saido and Munisha continued to maintain the website this year and Munisha continued to post to the home page and to the Facebook page. The NBO does not promote the teachings or publications of any particular Buddhist tradition, so whatever we post needs to be of potential use or interest to UK Buddhists of any tradition: broadcasts, news, grants, events, training. Our Facebook posts reach between 50 and 1,500 people.

NBO Information group

Much information is received by the NBO from the government, particularly the Department of Communities and Local Government and from the Interfaith Network, about events, concerns and consultations. This is distributed to the NBO membership and others not in NBO membership via the NBO info e-group. Members of the info e-group can also post information onto the group. Each month a brief digest is compiled of all the posts received during the month and members know they can ask for any relevant email to be re-posted if needed.

Beneficiaries of our services

Juliet Hackney
Membership Secretary

The NBO has members who are Buddhist Organisations and Individuals. The Organisations are categorised according to size. During this reporting period members from each category were:

Large Organisation Members: Jamyang, Triratna Buddhist Order and Community and Soka Gakkai International-UK.

Medium Organisation Members: Order of Buddhist Contemplatives and Western Chan Fellowship. New medium organisations were New Buddha Way and Stonewater Zen.

Small Organisation Members: Buddhist Healthcare Chaplaincy, Amida Trust, Jamyang Leeds, Buddhist Group of Kendal, Sakyadhita, Lumbini Nepalese Buddha Dharma Society, Birmingham Buddhist Vihara, Dhammakaya International and Rissho Kosei-Kai. Wild Goose Zen Sangha became a new small organisation member.

There are also 19 individual members and 2 student members.

The number of organisation members increased from 16 to 17.

Outlook for 2018: Juliet Hackney has been acting as membership secretary and chair of the NBO since the beginning of 2017. Kaspalita Thompson of Amida Trust has been appointed as the new membership secretary in the summer of 2017 to continue this work.

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

Financial review

Saido Kennaway
Treasurer

Principal funding sources

The main income for the NBO comes from the membership. All the funds from the previous unincorporated organisation were donated and transferred to the present charitable company in 2011. This year the membership subscriptions and some donations make up the bulk of the total incoming resources of £1670.

How expenditure has supported key objectives

The NBO subscribed to membership of the Inter Faith Network of the UK (IFN), the Buddhist Society, the Religious Education Council (REC) and the European Buddhist Union. The main administrative expenses occur in maintaining a company address and accounting services. There are ongoing costs of hosting the website and the PayPal account with the membership renewal facility that works with it. The NBO helps with the payment of travel expenses to attend a variety of meetings in the UK as well as sending a representative to the European Buddhist Union meetings.

The NBO has no staff and all of its activities are carried out by volunteers. The total resource expended was £1997.

Reserves policy

The NBO expenditure pretty much matches its income. The Trustees consider that a reasonable reserve of funds is being held for the present circumstances. There are no restricted funds. The NBO holds reserves in unrestricted funds of £4068 this year.

Plans

NBO plans to continue to network between Buddhist Organisations and Individuals, reach out to new members, promote activities and representation in areas of mutual interest, including BAM, Interfaith, Chaplaincy and Education as well as continuing connections with EBU and International Buddhists, for the benefit of all.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 23rd February 2010 and registered as a charity on 16th February 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2017 was 12 (2016:9).

The Trustees, their nomination and appointment

The NBO is a company, limited by guarantee and governed by its Memorandum and Articles. The NBO charity trustees are also directors of the Company. They are responsible for the decisions made in running the NBO. There is a simple nomination process for new trustees, to be voted onto the board of

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

Trustees at the Annual General Meeting, using a nomination form. The nomination is proposed and seconded by two voting members of the NBO and the trustee elected by the body of voting members. Trustees elected at the AGM become part of the rolling system for retirement and re-election. Trustees hold specific roles such as Chair, secretary, and treasurer and others as needed.

If the trustees are members of the charity this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Risk management

Consistent with the size of the charity, the trustees review any major risks to which the charity might be exposed, and establish systems and procedures to mitigate those risks.

Network of Buddhist Organisations

Trustees' annual report

for the year ended 31st March 2017

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Slade & Cooper Ltd were re-appointed as the charitable company's Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 28th October 2017 and signed on their behalf by:

J H Hackney
Chair

Accountant's Report

To the Trustees of Network of Buddhist Organisations

for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Network of Buddhist Organisations for the for the year ended 31 March 2017 as set out on pages 11 to 16 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charitable company's accounting records and information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

It is your duty to ensure that the charitable company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming and outgoing resources of Network of Buddhist Organisations. You consider that the charitable company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the charitable company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Limited
Chartered Certified Accountants
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 ILE

8th November 2017

Network of Buddhist Organisations
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2017

	Note	Unrestricted funds £	Restricted funds £	Total funds 2017 £	<i>Total funds</i> 2016 £
Income from:					
Donations		500	-	500	10
Subscriptions		1,170	-	1,170	1,200
Bank interest		-	-	-	2
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		1,670	-	1,670	1,212
Expenditure on:					
Charitable activity	3	1,997	-	1,997	1,133
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		1,997	-	1,997	1,133
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) and net movement in funds for the year		(327)	-	(327)	79
Reconciliation of funds					
Total funds brought forward		4,395	-	4,395	4,316
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		4,068	-	4,068	4,395
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Network of Buddhist Organisations
Company number 7166817
Balance sheet as at 31 March 2017

	Note	2017	2016
		£	£
Current assets			
Cash at bank and in hand		4,368	4,815
Total current assets		4,368	4,815
Liabilities			
Creditors: amounts falling due in less than one year	7	(300)	(420)
Net current assets		4,068	4,395
Total assets less current liabilities		4,068	4,395
Net assets		4,068	4,395
The funds of the charity:			
Unrestricted income funds	8	4,068	4,395
Total charity funds		4,068	4,395

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 16 form part of these accounts.

Approved by the trustees on 8th October 2017 and signed on their behalf by:

D.H.S Kennaway Treasurer

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2017

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) as updated by Updated Bulletin 1 (February 2016)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Network of Buddhist Organisations meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2017 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2017 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Analysis of expenditure on charitable activities

	Total 2017 £	Total 2016 £
Subscriptions	394	275
Office	452	174
Travel	217	124
Paypal fees	44	-
Interfaith	500	-
Miscellaneous	-	140
Governance costs - Accountancy services	390	420
	1,997	1,133
	2017 £	2016 £
Restricted expenditure	-	-
Unrestricted expenditure	1,997	1,133
	1,997	1,133
	1,997	1,133

4 Staff costs

The charity employs no staff (2016: none). All activity is carried out by volunteers.

5 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration. Two (2016: two) of the trustees received reimbursed expenses during the year of £114 (2016: 124).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Total aggregated donations from related parties £500 (2016: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2016: nil).

Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2017 (continued)

6 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	300	420
	300	420
	300	420

8 Analysis of movement in funds

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers £	As at 31 March 2017 £
General fund	4,395	1,670	(1,997)	-	4,068
	4,395	1,670	(1,997)	-	4,068
<i>Previous year</i>	4,316	1,212	(1,133)	-	4,395
	4,316	1,212	(1,133)	-	4,395
	4,316	1,212	(1,133)	-	4,395

The General fund represents the unrestricted funds of the charity, and comprises its net assets. The charity has no designated or restricted funds.