Company number: 07166817
Charity Number: 1145950

Network of Buddhist Organisations

Report and financial statements

For the year ended 31st March 2019
Network of Buddhist Organisations

Reference and administrative information
for the year ended 31st March 2019

Company number  07166817
Charity number   1145950
Registered office and operational address  Dalton House
                                              60 Windsor Avenue
                                              London
                                              United Kingdom
                                              SW19 2RR

Trustees  Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

J H Hackney  Chair
D H S Kennaway  Treasurer
J D Backus
J Cresswell
C Hopper
K G J Thompson

Bankers  The Co-operative Bank plc
         1 Balloon Street
         Manchester
         M60 4EP

Accountants  Slade & Cooper Limited
              Greenfish Resource Centre,
              46-50 Oldham St,
              Manchester,
              M4 1LE
Network of Buddhist Organisations

Trustees’ annual report
for the year ended 31st March 2019

The trustees present their report and the unaudited financial statements for the year ended 31st March 2019. Included within the trustees’ report is the directors’ report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects
To advance Buddhism in the UK for the benefit of the public through the holding of meetings, lectures, producing and/or disseminating literature and news on Buddhism, to inform and enlighten others about Buddhism, and to undertake all such other things as are incidental or conducive to the attainment of these objects.

Objectives and activities
- Acting impartially on behalf of the broad diversity of UK Buddhism.
- Promoting networking and information exchanges between sincere Buddhist groups and individuals.
- Acting as a channel between Buddhist groups and external organisations including governmental, media and other agencies.
- Running online information channels.
- Contributing to interfaith forums.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity’s aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

This year, the NBO continued providing a Buddhist voice in the areas of Education and Interfaith, and disseminated information through its website, NBO information group and Facebook pages. It has promoted British pan-Buddhist social action through Buddhist Action Month and been represented at the European Buddhist Union. In planning our activities for the year we kept in mind the Charity Commission’s guidance on public benefit in our executive committee meetings. Activities during this period are described in the following reports.
Network of Buddhist Organisations

Trustees’ annual report
for the year ended 31st March 2019

Achievements and performance

The charity’s main activities and who it tries to help are described below. All its charitable activities are undertaken to further Network of Buddhist Organisations charitable purposes for the public benefit.

Chair’s report
Juliet Hackney

The Network of Buddhist Organisations continues to meet to work together across traditions and support one another in performing “right action” in the areas of Religious Education, Interfaith, European Buddhist Union, Chaplaincy and Buddhist Action Month. Our objects are to work together as Buddhists for the benefit of the public. Please find details of each area of activity in individual reports below.

We held a public meeting in November 2018 for the AGM and general discussion, this was poorly attended with only the committee and 2 guests, but we used the time to develop plans for increasing activity and awareness in relation to Buddhism and responding to climate change.

NBO worked together with Religions for Peace and Faith for the Climate in putting together a consultation meeting which took place in London in February 2019. This has led to further ongoing activity.

Safeguarding has become a topic of increasing concern in religious organisations generally including Buddhism. In response to this NBO set up safeguarding training in conjunction with Thirtyone:Eight an Independent Christian safeguarding charity. Introductory level training was held in child safeguarding in Dec 2018 and adult safeguarding in Feb 2019. It is hoped this will continue with deeper level training in future.

Interfaith
John Marder, Interfaith Officer

This year has seen changes in personnel as regards NBO representation in the interfaith community. It has also seen the arising of an additional avenue through which NBO engages with different faiths.

Modgala Louise Duguid had for several years been the NBO Interfaith Officer and had also been fulfilling her role as Trustee of the Inter Faith Network (IFN). Modgala, in retiring from her work with NBO, stepped down from both these roles in the summer of 2018. John Marder has taken on the role of Interfaith Officer for NBO and Jo Backus (an NBO Trustee) has been appointed as a Trustee of IFN. In this role Jo Has attended board meetings and been part of a team of Trustees facilitating IFN work.

There have been three Faith Communities Forum (FCF) meetings during the year; in May ‘18, October ’18 and February ’19. The first of these, believed to have been attended by Modgala, was a special meeting to discuss the Green Paper on the Integrated Communities Strategy. The October and February meetings, attended by John and Jo respectively, focused on topics to include safeguarding, organ donations, UK’s departure from the EU and the need for informed and respectful engagement by political parties and the media. All these topics are explored from the perspective of faith communities and NBO representation at the meetings is important in ensuring the full diversity of the Buddhist faith is included. It also keeps the NBO Committee informed of topical issues in the wider interfaith environment.
Network of Buddhist Organisations

Trustees’ annual report

for the year ended 31st March 2019

At IFN’s AGM in July, Modgala formally stood down as Trustee having served her term, and Jo was appointed in her place. Modgala and Jo both attended the National Meeting held on the same day, which addressed the theme ‘Young People and Interfaith engagement—Making a Difference Together’. The issue of encouraging young people in interfaith, and indeed in faith community activities generally, is one of topical concern.

One area of endeavor to which young people are naturally attracted is the growing movement in resistance to the climate emergency. This has become increasingly prominent on NBO’s agenda and in 2018, strong links were forged with the multi-faith group, Faith for the Climate Network. Representing NBO, John attended meetings of this network in September ‘18 and January ‘19. Working in collaboration with a representative of the network, NBO Trustee Jamie Cresswell, organised a Training and Consultation Day for Buddhists which was held in February ‘19. It is anticipated that links with Faith for the Climate Network will be strengthened as we move forward into 2020.

Buddhist Action Month (BAMI)

The theme for Buddhist Action Month in June 2018 was chosen as Transforming Self, Transforming World. It was coordinated by Christine Thuring, from Triratna, who put together inspirational messages and resources for exploring Dharma responses to social and ecological justice, together with a handbook full of suggestions and resources. The Facebook group continued to connect people with actions and news. Christine handed over coordination of BAM to Kaspa Thompson of Amida Trust for future work, themes of which and planning were discussed at the AGM.

NBO education report

Jo Backus (Education Officer)

Meetings: There are a number of key areas where the NBO is engaged with and makes contribution to education amongst which are:

- the interface between Buddhism and Education in the context of RE (Religious Education in schools)
- contribution to the ongoing discussion about contemporary issues such as faith/religious literacy and faith in response to climate change.

Contribution to the interface between Buddhism and Education in the context of RE.

Buddhism has been represented in the school curriculum for over 50 years. This has provided an important opportunity for young people to come into contact with the Dharma as represented by the wonderfully diverse ‘picture’ of communities locally and nationally, but also internationally.

The REC (Religious Education Council)

Representation of the NBO at the REC gives it (the NBO)an opportunity to play a part in the work of this national body and a reminder of the aims for this body include amongst other things to:

- ‘Act as a forum for national bodies (professional associations and organisations concerned with religious and non-religious beliefs) which share matters of common concern in promoting the highest possible standards of RE in schools, colleges and universities
- Be a clear national voice for RE: for advocacy, support and improvement of RE
Network of Buddhist Organisations

Trustees’ annual report
for the year ended 31st March 2019

- Influence policy and liaise proactively with government and other national and international bodies on matters related to Religious Education.
- Provide a means of communication between member bodies, offering opportunities to share ideas, learn from each other and engage in joint initiatives.  
  http://religiouseducationcouncil.org.uk

REC / CORE (Commission on Religious Education) Report:

The NBO contributed to this major report published in September 2018. See: 
Its aim was ‘to review the legal, education, and policy frameworks for religious education (RE), and ‘designed to inform policy makers. The ultimate aim will be to improve the quality and rigour of religious education and its capacity to prepare pupils for life in modern Britain’. Work on implementing the recommendations of the report continues.

Being part of this organization enables a way of ‘monitoring’ how Buddhism is represented in the curriculum, exemplified by previous consultancy work on the content about Buddhism for new GCSE AND GCE specifications.

Of concern:
It enables some monitoring on whether Buddhism is being included in the non-examination elements of the RE curriculum. A recent concern is that the curriculum is very pressured and exploring dharmic faiths is becoming marginalized through this and lack of interest in providing up-to-date advice and/or relevant resources.

REC (Religious Education Council) Meetings attended on behalf of NBO:

- Religious Education Council (REC) AGM May 2018.
- The RE Council SRGM took place at the Jewish Museum on 7th November 2018.

Other Meetings attended in the period between April 1st, 2018 to 31st March 2019.
Other meetings attended or activities which involve a Buddhist input, continue to inform what is happening in the critical encounter between Buddhism in education and the wider societal context.
These include:
SACRE (Standing Advisory Councils for RE) meetings in:

- Lambeth (as deputy chair and as a Buddhist representative)

Aiding the redrafting of the Buddhism section for Lambeth SACRE Agreed Syllabus for Religious Education (ongoing).

- Swindon as a Buddhist representative
- Wiltshire as a Buddhist representative
- North Somerset (as deputy chair and as a Buddhist representative).
Network of Buddhist Organisations

Trustees’ annual report

for the year ended 31st March 2019

Contribution to the Culham St Gabriel’s Trust electronic resource: People of Faith: Email a Believer.
This very helpful resource enables young people in schools and others enquiring about Buddhist views on various topics such as ’How do Buddhists worship’, What do Buddhists think about climate change’ and so on.

This provides a very interesting ‘window’ on how Buddhism is encountered in the educational context. It shows what kinds of interests and questions young people have about Buddhism and often demonstrates very deep and critical thinking. Equally demonstrated are some very interesting preconceptions and misconceptions. Such as, ’Isn’t it true that all Buddhists do is to meditate all day’!

European Buddhist Union
Jamie Cresswell

The EBU has developed again over the past year. Its membership has grown as have activities carried out by council members and others. The EBU actively works with European institutions such as the Council of Europe and European Commission, on interreligious dialogue, anti-extremist projects and the rights of women and minorities. Jamie Cresswell, NBO representative to the EBU, is currently V.President of the EBU.

The EBU AGM took place on 27th September 2018 at Adhisthana Buddhist Community in the UK. This event is an important aspect of the work of the EBU in terms of its internal relationships and discussions. The delegates represent a very wide range of Buddhist organisations, big and small, and are from very different Buddhist traditions. We are also glad to receive representatives from the Buddhist Unions across Europe, who do so much to support Buddhism in their own countries. Despite their varying positions and needs, the delegates are able to come together to discuss important issues in European Buddhism and to learn from each other.

This year the AGM focused on two topics. The first was the necessity of safe-guarding in our modern world, especially after several occasions of misconduct in Buddhist communities. We also discussed the future of Buddhism in Europe by focusing on younger members of Buddhist groups. We had 10 young people from different Buddhist groups as visitors, and they joined us for a day of discussing how young people might be more attracted to joining Buddhist groups and how they could best be supported. The young people who attended formed a bond which will hopefully continue.

The EBU Rainbow Sangha has developed over this year. The aim of Rainbow Sangha is to address the concerns of the Buddhist LGBTI community in Europe and provide news and information about Buddhism and LGBTI to interested people. A number of talks were given during the year including one at the annual Vesak Conference in Bangkok by Michael Vermeulen.

A New membership Platform has been developed in order to facilitate better communication. It will also, very soon. Offer podcasts, Dharma Talks, Buddhist literature, videos etc. It is hoped also that this will facilitate a ’supporting membership’ system for individuals who are interested in our work and would like to support us.

We run a conference every two years and so the next will be in 2020.
Network of Buddhist Organisations

Trustees’ annual report
for the year ended 31st March 2019

NBO Chaplaincy Report
Keith Munnings, Chaplaincy Officer

Chaplaincy continues to be a growing field of interest to members of the Buddhist community, with significant developments in various public sectors.

Many have come forward through NBO networking to contribute to chaplaincy services offered within various different public sectors.

NBO actively supports ecumenical work offered to those of any faith or none who are struggling with the pressures of work, regaining good health or during education.

Online communications
Saido Kennaway and Munisha

The NBO has a website and a Facebook page.

www.nbo.org <http://www.nbo.org>
<https://www.facebook.com/NBOpages>

Saido has continued to maintain the website this year with the help of Manuel Greenwood and Munisha has posted news items to the home page which are then reposted to our Facebook page and others, reaching a much wider audience than our membership.

As always, the NBO does not promote the teachings or publications of any particular Buddhist tradition. Therefore, whatever we post is intended to be of potential use or interest to UK Buddhists of any tradition or none: broadcasts, news, grants, events, training etc. Our Facebook posts reached between 44 and 3,400 people.

Beneficiaries of our services
Kaspalita Thompson
Membership Secretary

In the period 18/19 there were 15 paying membership organisations and 15 individual members. The new membership organisations that joined us in that year were: The Shrimala Trust, Zenways, Open Heart and Satipanya Buddhist Trust. We continued to make contact with other Buddhist groups though invitations to our training days and network events. Members receive occasional exclusive newsletters, including invitations to training days at member’s only rates.

Financial review
Saido Kennaway
Treasurer

Principal funding sources
The main income for the NBO comes from the membership. All the funds from the previous unincorporated organisation were donated and transferred to the present charitable company in 2011. This year the membership subscriptions and some donations make up the bulk of the total incoming resources of £3535; this includes a generous donation of £1000 that was received.
Network of Buddhist Organisations

Trustees’ annual report
for the year ended 31st March 2019

How expenditure has supported key objectives

The NBO subscribed to membership of the Inter Faith Network of the UK (IFN), the Buddhist Society, the Religious Education Council (REC) and the European Buddhist Union. The main administrative expenses occur in maintaining a company address and accounting services. There are ongoing costs of hosting the website and the PayPal account with the membership renewal facility that works with it. The NBO helps with the payment of travel expenses to attend a variety of meetings in the UK as well as sending a representative to the European Buddhist Union meetings. We also arranged safeguarding training for any interested Buddhist Organisations in conjunction with Thirtyone:Eight an Independent Christian safeguarding charity. Introductory level training was held in child safeguarding in Dec 2018 and adult safeguarding in Feb 2019.

The NBO has no staff and all its activities are carried out by volunteers. The total resource expended was £3028.

Reserves policy

The NBO expenditure pretty much matches its income. The Trustees consider that a reasonable reserve of funds is being held for the present circumstances. There are no restricted funds. The NBO holds reserves in unrestricted funds of £4031 this year.

Plans

NBO plans to continue to network between Buddhist Organisations and Individuals, reach out to new members, promote activities and representation in areas of mutual interest, including BAM, Interfaith, Chaplaincy and Education as well as continuing connections with EBU and International Buddhists, for the benefit of all.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 23rd February 2010 and registered as a charity on 16th February 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2019 was 9 (2018:8).

The Trustees, their nomination and appointment

The NBO is a company, limited by guarantee and governed by its Memorandum and Articles. The NBO charity trustees are also directors of the Company. They are responsible for the decisions made in running the NBO. There is a simple nomination process for new trustees, to be voted onto the board of Trustees at the Annual General Meeting, using a nomination form. The nomination is proposed and seconded by two voting members of the NBO and the trustee elected by the body of voting members. Trustees elected at the AGM become part of the rolling system for retirement and re-election. Trustees hold specific roles such as Chair, secretary, and treasurer and others as needed.

If the trustees are members of the charity this entitles them only to voting rights. The trustees have no beneficial interest in the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.
Risk management
Consistent with the size of the charity, the trustees review any major risks to which the charity might be exposed, and establish systems and procedures to mitigate those risks.

Statement of responsibilities of the trustees
The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees’ annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Slade & Cooper Ltd were re-appointed as the charitable company’s Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime of the Companies Act 2006.

The trustees’ annual report has been approved by the trustees on 16th November 2019 and signed on their behalf by:

J H Hackney
Chair
Accountant’s Report

To the Trustees of Network of Buddhist Organisations

for the year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Network of Buddhist Organisations for the for the year ended 31 March 2019 as set out on pages 11 to 16 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charitable company’s accounting records and information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/.

It is your duty to ensure that the charitable company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming and outgoing resources of Network of Buddhist Organisations. You consider that the charitable company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the charitable company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Limited
Chartered Certified Accountants
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 ILE

20 November 2019
Network of Buddhist Organisations  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2019  

<table>
<thead>
<tr>
<th>Income from:</th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total funds 2019</th>
<th>Total funds 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>2,160</td>
<td>-</td>
<td>2,160</td>
<td>500</td>
</tr>
<tr>
<td>Membership</td>
<td>1,375</td>
<td>-</td>
<td>1,375</td>
<td>1,170</td>
</tr>
<tr>
<td>Bank interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>3,535</strong></td>
<td>-</td>
<td><strong>3,535</strong></td>
<td><strong>1,670</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditure on:</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable activity</td>
<td>3</td>
<td>3,028</td>
<td>3,028</td>
<td>2,014</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td><strong>3,028</strong></td>
<td>-</td>
<td><strong>3,028</strong></td>
<td><strong>2,014</strong></td>
</tr>
</tbody>
</table>

Net income/(expenditure) and net movement in funds for the year  

<table>
<thead>
<tr>
<th>Net income/(expenditure) and net movement in funds for the year</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>507</td>
<td>-</td>
<td>507</td>
<td>(344)</td>
<td></td>
</tr>
</tbody>
</table>

Reconciliation of funds  
Total funds brought forward  

<table>
<thead>
<tr>
<th>Reconciliation of funds</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total funds brought forward</td>
<td>3,524</td>
<td>-</td>
<td>3,524</td>
<td>4,395</td>
</tr>
</tbody>
</table>

Total funds carried forward  

<table>
<thead>
<tr>
<th>Total funds carried forward</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>4,031</td>
<td>-</td>
<td>4,031</td>
<td>4,051</td>
<td></td>
</tr>
</tbody>
</table>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.
Network of Buddhist Organisations  
Company number 7166817  
Balance sheet as at 31 March 2019

<table>
<thead>
<tr>
<th>Note</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>4,331</td>
<td>3,824</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>4,331</td>
<td>3,824</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors: amounts falling due in less than one year</td>
<td>7 (300)</td>
<td>(300)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>4,031</td>
<td>3,524</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td>4,031</td>
<td>3,524</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>4,031</td>
<td>3,524</td>
</tr>
<tr>
<td><strong>The funds of the charity:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted income funds</td>
<td>8 4,031</td>
<td>3,524</td>
</tr>
<tr>
<td><strong>Total charity funds</strong></td>
<td>4,031</td>
<td>3,524</td>
</tr>
</tbody>
</table>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors’ responsibilities:
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 12 form part of these accounts.

Approved by the trustees on 16 Nov 2019 and signed on their behalf by:

D.H.S Kennaway  Treasurer
1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) as updated by Updated Bulletin 1 (February 2016)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Network of Buddhist Organisations meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.
There are no key judgments which the trustees have made which have a significant effect on the accounts.
The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees’ annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.
Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2019 (continued)

e Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.
Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity’s work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity
The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.
Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2019 (continued)

3 Analysis of expenditure on charitable activities

<table>
<thead>
<tr>
<th></th>
<th>Total 2019 £</th>
<th>Total 2018 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscriptions</td>
<td>416</td>
<td>375</td>
</tr>
<tr>
<td>Conference &amp; Meetings</td>
<td>1,700</td>
<td>384</td>
</tr>
<tr>
<td>Office</td>
<td>189</td>
<td>341</td>
</tr>
<tr>
<td>Travel</td>
<td>-</td>
<td>356</td>
</tr>
<tr>
<td>Paypal fees</td>
<td>23</td>
<td>8</td>
</tr>
<tr>
<td>Interfaith</td>
<td>250</td>
<td>250</td>
</tr>
<tr>
<td>Grants and donations</td>
<td>150</td>
<td>-</td>
</tr>
<tr>
<td>Governance costs -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accountancy services</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td></td>
<td><strong>3,028</strong></td>
<td><strong>2,014</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Total 2019 £</th>
<th>Total 2018 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted expenditure</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unrestricted expenditure</td>
<td>3,028</td>
<td>2,014</td>
</tr>
<tr>
<td></td>
<td><strong>3,028</strong></td>
<td><strong>2,014</strong></td>
</tr>
</tbody>
</table>

4 Staff costs

The charity employs no staff (2018: none). All activity is carried out by volunteers.

5 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration. One (2018: three) of the trustees received reimbursed expenses during the year of £250 (2018: 585).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties (2018: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2018: nil).
Network of Buddhist Organisations

Notes to the accounts for the year ended 31 March 2019 (continued)

6 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7 Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Trade creditors and accruals</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td></td>
<td>300</td>
<td>300</td>
</tr>
</tbody>
</table>

8 Analysis of movement in funds

<table>
<thead>
<tr>
<th></th>
<th>Balance at 1 April 2018</th>
<th>Income</th>
<th>Expenditure</th>
<th>Transfers</th>
<th>As at 31 March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>General fund</td>
<td>3,524</td>
<td>3,535</td>
<td>(3,028)</td>
<td>-</td>
<td>4,031</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Previous year</td>
<td>4,068</td>
<td>1,470</td>
<td>(2,014)</td>
<td>-</td>
<td>3,524</td>
</tr>
</tbody>
</table>

The General fund represents the unrestricted funds of the charity, and comprises its net assets. The charity has no designated or restricted funds.